



ICCF Congress 2017 **Albena, Bulgaria**

Zone 1

Report of the Finance Director

Albox, Spain
15 August 2017

Albena, Bulgaria
3 to 7 September 2017

Dear friends and delegates

Zone 1 Financial Accounts 2016

Delegates are requested to note the audited Financial Accounts for 2016 presented in Appendix A. Delegates are also requested to note the deficit for the year of 1358.85 EUR.

In consideration of these Accounts, Delegates should note the following:

1. Whilst Income from Entry fees received during the year was some 1,459.00 EUR less than during the previous year, total tournament entries during the year rose by 123 from the previous. It should be noted that Direct Entries as a proportion of total entries rose from 35% to 41%
2. One extraordinary item to be noted in these accounts is the contribution of 5,000 EUR made to ICCF to assist with costs of Server Development.
3. I can confirm that the large majority of our Member Federations arrange prompt payment of fees and that at 14 August only 1 Member Federation had yet to make payment of fees for 2016

Delegates are respectfully requested to approve these Accounts.

George Pyrich
Finance Director – ICCF Zone

Appendix A – Annual Accounts 2016

Balance Sheet as at 31st December 2016

	<u>2016 - Euros</u>		<u>2015 - Euros</u>	
	Net Assets	Capital	Net Assets	Capital
Capital				
Accumulated Fund		13,383.16		18,617.26
Profit & Loss		-1,358.85		-234.10
Sub-Total - Capital		12,024.31		18,383.16
Receivables				
Member Federations	3,451.08		5,684.39	
ICCF	3,084.56		6,630.48	
ICCF (Server Events)	3,084.00		601.50	
Sub-Total - Receivables	9,619.64		12,916.37	
Liabilities				
Officials	-76.40		-76.40	
ICCF Server Contribution	-10,000.00			
ICCF Europa	0.00		-158.60	
Tournament Directors	-197.60		-197.60	
ICCF (Server Events)	0.00		0.00	
Sub-Total - Liabilities	-10,274.00		-432.60	
Sub-Total - Net Current Assets	-654.36		12,483.77	
Bank Accounts				
Credit Lyonnais - Paris	12,678.67		5,899.39	
Sub-Total - Bank Accounts	12,678.67		5,899.39	
TOTAL	12,024.31	12,024.31	18,383.16	18,383.16

Profit and Loss Account for the year ended 31st December 2016

INCOME

	<u>2016 - Euros</u>	<u>2015 - Euros</u>
EU Individual Preliminaries	978.00	1,265.75
EU Individual Semifinal	2,929.00	4,042.25
EU Individual Candidates	840.00	900.00
EU Individual Open Class	822.50	820.00
	5,569.50	7,028.00

EXPENDITURE

	<u>2016 - Euros</u>	<u>2015 - Euros</u>
Congress - Payment to Organisers	2,000.00	1,000.00
Officials Expenses	0.00	0.00
TD Expenses	65.60	136.00
Medals & Cases	72.06	0.00
DE Rebates to NF's	2,093.59	1,548.00
Fees - ICCF Europa .com	158.60	158.60
Fees - ICCF Server Games	2,056.50	2,529.00
<u>Less:</u> Entry Fees Refunded by ICCF	-4,539.00	-3,130.50
Contribution for Server Development	5,000.00	5,000.00
Bank Charges	21.00	21.00
Other Expenses	0.00	0.00
	6,928.35	7,262.10
Surplus/Deficit	-1,358.85	-234.10
	5,569.50	7,028.00

Appendix B – Summary of Tournament Entries

	2013			2014			2015			2016		
	NF	DE	Total	NF	DE	Total	NF	DE	Total	NF	DE	Total
Open Class	102	59	161	337	188	525	205	170	375	235	213	448
EU. Ch. Prelims.	65	33	98	252	111	363	179	107	286	163	134	297
EU. Ch. S/F's	106	37	143	255	46	301	183	23	206	133	47	180
EU Ch. Cands.	0	0	0	56	4	60	0	0	0	56	9	65
	273	129	402	900	349	1,249	567	300	867	587	403	990